

INVESTMENT BOARD

MONDAY, 14 NOVEMBER 2022 - 2.00 PM



PRESENT: Councillor C Boden (Chairman), Councillor I Benney (Vice-Chairman) and Councillor S Tierney

OFFICERS IN ATTENDANCE: Adam Broadway (Instinctively Green Ltd), Amy Brown (Assistant Director), Dan Horn (Assistant Director), Simon Machen (Interim Corporate Director), Paul Medd (Chief Executive), Carol Pilson (Corporate Director and Monitoring Officer), Mark Saunders (Chief Accountant) and Linda Albon (Member Services & Governance Officer)

IB10/22 **PREVIOUS MINUTES**

The public minutes of the meeting held 11 July 2022 were approved and signed.

IB11/22 **UPDATE ON CURRENT PROJECTS**

Members considered the Update on Current Projects report presented by Adam Broadway.

Councillor Boden said he would like to know how likely it is that the planning applications on the two priority schemes will move forward quickly and whether there are any problems that may cause a significant delay.

Adam Broadway responded that there is a slight delay in that it was hoped that these may go to the November planning committee but that was not achieved because the FFL Board are reviewing the objections received to the Chatteris scheme. Although they are not large in number, it is important to ensure the relevant information is provided to the Planning Committee when it does come forward. The aim is now to come to Planning Committee in December but that is subject to ensuring everything has been addressed in the points raised by consultees and residents who have made some comments. Therefore, although aiming for December, it may realistically be January. Councillor Boden thanked Adam Broadway for his response.

Adam Broadway added that in respect of Wisbech, a formal planning application for the electric substation has been submitted, which is in the public domain, and will be progressed in a similar timeline to Chatteris. It is a statutory requirement to upgrade capacity of electricity for the proposed site.

The Investment Board AGREED to note the report, receive further reports on the progress of the project and to approve the implementation methodology.

IB12/22 **PREVIOUS MINUTES - CONFIDENTIAL**

The confidential minutes of the meeting held 11 July 2022 were approved and signed.

2.08 pm

Chairman